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Gould Reorganizes Three Divisions into One Business Unit; Forms Gould Electronic Materials To Meet Market Demands PR Newswire August 2, 2000, Wednesday
Correction Appended

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SECTION: FINANCIAL NEWS**DISTRIBUTION:** TO BUSINESS AND TECHNOLOGY EDITORS**LENGTH:** 514 words**HEADLINE:** Gould Reorganizes Three Divisions into One Business Unit; Forms Gould Electronic Materials To Meet Market Demands**DATeline:** EASTLAKE, Ohio, Aug. 2**BODY:**

Gould Electronics Inc. today announced the reorganization of three divisions into a single business unit, Gould Electronic **Materials** (GEM), designed to meet the unique needs of the company's two primary markets, printed circuit board manufacturers and laminators.

Heading the unit will be Gould Chairman and Chief Executive Officer C. David Ferguson. "The purpose of this reorganization is to respond to changes in our market and the growth of our product lines," said Ferguson. "As electronic product consumption continues to grow, we see the reorganization as a springboard for Gould to excel as a supplier of **materials** to the \$40 billion global lamination and printed circuit board markets."

"Essentially, we are moving from an organization based on product lines to one that is totally focused on each of our principal markets. The new organization will feature a global approach to sales and marketing, new product development and manufacturing, and will make it easier for our customers to do business with Gould," he said.

GEM will be formed from a combination of the company's foil, copper aluminum copper and electronic **materials** divisions. The Foil Division manufactures electrodeposited copper foil for use in the printed circuit board industry. It is the leading supplier of copper foil in North America and a major participant in the European and Pacific Rim markets. The Copper Aluminum Copper (CAC) Division and Gould's **Johnson & Johnson Associates, Inc. (JJA)** subsidiary produce CAC(R) foil, a trademarked patented product made from an aluminum separator plate with copper foil attached to one or both sides. CAC foil is primarily used on glass-reinforced printed circuit boards and other high-end applications. The Electronic

Materials Division concentrates on flexible printed circuit **materials** and specialty metal foils, such as copper-invar-copper, nickel-plated copper foil and tin-plated copper foil. It is on the cutting edge of **materials** technology for printed circuit board applications and specialty metal foil treatments.

Gould's two other operations, ElectroCopper Products Ltd., which manufactures high quality copper powders and wires through patented technology, and the Gould Fiber Optics subsidiary, which produces glass soldered fiber optic couplers and value-added assemblies, will not be affected by the reorganization.

Gould is a worldwide leader in the production of printed circuit **materials** and optoelectronic products, including electrodeposited copper foil, copper aluminum copper, adhesivesless flexible laminates, and fiber optic components and assemblies. Headquartered in Eastlake, OH, the company operates 10 manufacturing facilities in North America, Europe and Asia and is supported by a worldwide sales and distribution network. Gould is a wholly owned subsidiary of Japan Energy Corporation.

SOURCE Gould Electronics Inc.

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URL: <http://www.prnewswire.com>

CORRECTION-DATE: August 2, 2000, Wednesday

CORRECTION:

In CLW005, Gould Reorganizes Three Divisions into One Business Unit; Forms Gould Electronic **Materials** To Meet Market Demands, moved earlier today, we are advised by a representative of the company that the fourth graph, sixth line should read "Gould's **Johnson & Johnston Associates, Inc.**" rather than "**Johnson & Johnson Associates, Inc.**" as originally issued.

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